

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Meenakshi India Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the statement based on our review.
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. Attention is drawn to Note no. 3 of the financial results as regards the management's evaluation of Impact of COVID19 and uncertainty in this respect on the assumptions and estimates considered for the financial results as well as the future performance of the Company. Our opinion is not modified in respect of this matter.

Chennai
14-08-2021



For Chaturvedi and Company
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan, FCA
Partner
M No.217119
UDIN: 21217119AAAAANV6588

Statement of Unaudited financial results for the quarter ended 30th June 2021

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2021	30.06.2020	31.03.2021	31.03.2021
	Unaudited	Unaudited	Audited	Audited
I. Revenue				
a. Sale of product and Services				
b. Other Income	3,113	773	3,189	7,879
Total Income (I)	44	68	219	365
II. Expenses	3,157	841	3,408	8,244
a. Cost of materials consumed				
b. Purchase of Stock in trade	629	421	1,331	3,522
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	677	-	615	615
d. Employee benefit expense	541	(176)	(67)	-299
e. Finance Cost	452	331	630	2,011
f. Depreciation and amortization expense	4	14	21	65
g. Other expenses	45	47	42	154
Total Expenses (II)	394	166	418	1,385
III. Profit/(Loss) before Exceptional Item and Tax (I-II)	2,743	803	2,990	7,453
IV. Exceptional Items	414	38	418	791
V. Profit / (Loss) from before tax (III-IV)			-	-
VI. Tax expense:	414	38	418	791
Current Tax	104	9	102	212
Deferred Tax	104	9	79	189
VII. Profit/(Loss) for the period from continuing operation (V-VI)			23	23
VIII. Other Comprehensive Income / (Loss)	310	29	316	579
A(i) Items that will not be reclassified to profit or loss	5	2	34	36
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(2)	(1)	(9)	(10)
Total other Comprehensive Income / (Loss)	3	1	25	26
IX. Total Comprehensive Income / (Loss) for the period (IX+X)	313	30	341	605
X. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
XI. Earnings per share (EPS) (of Rs 10/- each)				1,823
a. Basic				
b. Diluted	8.26	0.78	8.43	15.45
	8.26	0.78	8.43	15.45

1. The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on August 14, 2021. The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended June 30, 2021.

2. In accordance with IND AS -108 "Operating segments", the company has identified the following business segments: a) Textiles b) Plantation and c) others.

3. The company has considered the possible effects that may result from the pandemic relating to COVID-19, including recoverable values of its Investments, financial and non-financial assets and Impact on revenues and costs. The Company, as at the date of the approval of these standalone financial results, has considered Internal and external sources of Information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The Impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.

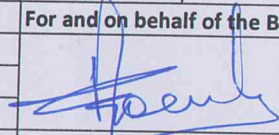
4. The figures for the quarters ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year to date upto the quarter ended December 31, 2020.

5. Figures for previous period / year have been regrouped wherever necessary to conform to current period classification.

6. The financial results are available on the website of company - www.milgroup.in

for Identification purpose only



	QUARTER ENDED			YEAR ENDED
	30.06.2021	30.06.2020	31.03.2021	31.03.2021
1. Segment Revenue	Unaudited	Unaudited	Audited	Audited
a. Textiles	2,029	739	2,688	7,246
b. Plantations	154	35	15	147
c. Others	930	-	486	486
Total	3,113	773	3,189	7,879
Less : Inter Segment Revenue				
Net Sales / Income from Operations	3,113	773	3,189	7,879
2. Segment Results Profit (+) Loss (-) before Tax and interest				
a. Textiles	418	(4)	103	421
b. Plantations	(4)	(11)	138	125
c. Others	4	(1)	79	57
Total Profit / (Loss)	418	(16)	320	603
Less : i) Interest	4	14	20	65
ii) Other unallocable expenditure net off			-11	-
iii) Un allocable income		68	107	253
Total Profit before tax	414	38	418	791
3. Capital Employed (Segment Assets - Segment Liability)				
a. Textiles	2,238	1,784	1,856	1,856
b. Plantations	309	446	445	445
c. Others	569	494	502	502
Total Capital Employed	3,116	2,724	2,803	2,803
Date : 14.08.2021			For and on behalf of the Board	
				
			Ashutosh Goenka Managing Director	

for identification
purpose only

